

FACTSHEET September 2020

www.climateinvestmentplatform.org

The Climate Investment Platform (CIP) is a partnership that aims to facilitate clean energy investments.

The CIP works with governments at all levels, financial institutions, project developers and the private sector to increase financing for the energy transition and clean energy access in order to **help countries reach ambitious climate goals.**

The climate finance ecosystem is cluttered and fragmented.

Countries are facing difficulties accessing the financing solutions they need. As a result, the transition to clean energy is not happening at the scale and pace needed to significantly contribute to global climate change mitigation efforts.

As a partnership, the CIP provides innovative ways to catalyse climate finance, channel it where it is most needed, and maximise its impact.

It was jointly announced by the **United Nations Development Programme** (UNDP), the **International Renewable Energy Agency**(IRENA), **Sustainable Energy for All** (SEforALL), in coordination with the **Green Climate Fund** (GCF) at the Climate Action Summit in September 2019.

These four partners complement each other. They are joining their expertise and networks to support countries in accelerating the energy transition.

73%

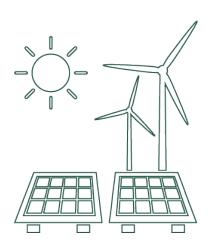
of global greenhouse gas emissions are due to energy consumption.

\$750 billion

in annual renewable energy investments are required to deploy renewable energy at the pace needed to achieve the Sustainable Development Goals — double of the current average annual investment.

789 million

people globally still lack access to electricity. Over half of them live in Sub-Saharan Africa.



The CIP delivers services along four tracks to cover the entire clean energy investment chain.





TRACK 2 **POLICIES & REGULATIONS**

OBJECTIVE

Transparent, clear and long-term policies & regulations for clean energy investments, to attract commercial capital at scale

KEY ACTORS UNDP, IRENA, MDBs,

TRACK 3 FINANCIAL DE-RISKING

KEY ACTORS



TRACK 4 MARKET PLACE

The CIP in action

Partnership, MDBs

In **Sudan**, as part of the CIP, UNDP assists the government in accessing climate finance by incorporating innovative private sector business models in its national solar programme. The CIP will also use its extensive network to seek donors and investors.

In São Tomé e Príncipe, IRENA and UNDP help the government translate into action the country's enhanced Nationally Determined Contributions (NDCs) renewable energy goals. CIP support is focused on the national clean energy programme, which aims to channel financing for reliable and affordable energy in health, education and tourism.

BECOME A PARTNER

To enquire about joining the **CIP network**, go to: climateinvestmentplatform.org/contact

CONNECT

& www.climateinvestmentplatform.org





A green recovery after COVID-19

The impacts of the pandemic, while still acute in several countries, open an opportunity for countries to build back better by accelerating the energy transition. Clean energy can support health, agriculture, businesses, and bridge the digital divide — enabling children to access online schooling. It is also an engine for job creation.

The CIP puts forward an integrated response by supporting countries attract both the public and private funds they need for their green recovery.

ASK FOR SUPPORT

If you are a **project developer** looking for support for commercial transactions, go to: irena.org/irenaforcip

If you are a **government** looking for support for financing NDCs and the energy transition, go to: climateinvestmentplatform.org/contact







